



SOUL REACHES THE HALF WAY POINT

Juniper Group today announced a major milestone with construction of its \$850 million Soul tower in Surfers Paradise officially passing 50 per cent of its ultimate height, now standing at 138 metres.

Joint managing director Shaun Juniper said work on the 245m tower had been progressing smoothly with construction targets being met on time.

“This is a terrific milestone for Soul and for the Gold Coast,” Mr Juniper said. “As of yesterday, the residential tower is at level 46.

“Soul is now officially on the home stretch and reaching this target takes us one step closer to a revitalised Surfers Paradise foreshore.”

Mr Juniper said Soul was the most significant project of its kind in Queensland.

“The tower and retail complex represent the future of one of Australia’s most popular tourism destinations,” he said.

“Gold Coast residents and visitors now have a clearer indication of the size and scope of Soul and the change it will deliver to Surfers Paradise.”

The announcement represents the latest benchmark for the development after opening stage one of its \$120 million retail precinct late last year.

Mr Juniper said the progress was a great incentive for buyers.

“Construction is on schedule and time is running out to stake a claim in Soul,” he said.

“Settlement for stage one will occur in early 2011.

“Upon completion, Soul will be the jewel in the crown of Surfers Paradise and the new standard for residential apartment living on the Gold Coast.”

Mr Juniper said the tangible progress of the tower had helped strengthen confidence in investment, with Juniper receiving significant interest from overseas buyers.

“The resurgence of the property market in Australia and the opening of the Soul sales gallery in the retail precinct have brought in buyers from all over the world,” he said.

Soul is the centrepiece of the multi-billion dollar revitalisation of Surfers Paradise, which includes the **redevelopment** of a 200-metre stretch of foreshore that will transform The Esplanade into a sweeping expanse for pedestrians, sun-seekers and outdoor diners.

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Further information:

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